TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
51 ORCHARD STREET
ROSLYN HEIGHTS, N.Y. 11577

Mr. Caines presented the following Resolution and moved for its adoption. The Resolution was seconded by Ms. Ollendorff and was adopted by the vote set forth below.

RESOLUTION NO. 5 (2016)

A RESOLUTION REVIEWING AND ACCEPTING THE PROCUREMENT POLICY OF THE AGENCY.

WHEREAS, the Public Authorities Accountability Act of 2005, as amended by the Public Authorities Reform Act of 2009, requires the members (the "Members") of the Town of North Hempstead Community Development Agency (the "Agency") to annually review and accept a Procurement Policy (the "Policy"); and

WHEREAS, staff of the Agency have composed the Policy included with the materials presented at this meeting; and

WHEREAS, the staff of the Agency has recommended amending the Policy to reflect an increase to the limits of the small purchase pricing from $10,000 to $19,999 in order to conform with the Town of North Hempstead's procurement policy; and

WHEREAS, for purchases above $10,000 and below $19,999, the staff of the Agency shall obtain three written quotes and such quotes must be presented to the Members prior to the award of a contract (the "Amended Policy");

WHEREAS, the Members have reviewed and wish to accept the Amended Policy.

NOW, THEREFORE, BE IT

RESOLVED, that the Members hereby accept the Amended Policy; and be it further

RESOLVED, that the Members hereby authorize the Executive Director to post the Amended Policy on the Agency's webpage, and to take such other action as may be necessary to effectuate the foregoing.

Attachment

Ayes: Messrs. Greilsheimer, Caines and Ms. Ollendorff

Nays: None

Abstentions: None

Abstentions: None

Date: February 3, 2016

I hereby certify that the foregoing is a true and correct copy of a resolution adopted by the members of the Town of North Hempstead Community Development Agency (the "Members"), and accurately reflects the action taken by the Members thereon.

Patrice P. Allen, Assistant Secretary